

THIS INFORMATION IS REQUIRED TO FIGURE YOUR NO-NEW REVENUE TAX RATE. PLEASE RETURN ASAP!

Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Debt Service	1,491,029

Schedule B - 2020 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or to be Paid from Contract Payment Property Taxes	Interest to be Paid Taxes from Property	Other Amounts to be Paid	Total Payment
	\$ 1,130,000	\$ 730,948	\$	\$

Total required for 2020 debt service	\$ 1,860,948
- Amount (if any) paid from funds listed in Schedule A	\$
- Amount (if any) paid from other resources	\$
- Excess collections last year	\$
= Total to be paid from taxes in 2020	\$ 1,860,948
+ Amount added in anticipation that the unit will Collect only 100% of its taxes in 2020	\$
= Total Debt Levy	\$ 1,860,948

SCHOOLS ONLY

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Rate to Maintain Same Operations Revenue & Pay Debt Service	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Proposed Rate	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds and the tax rate necessary to pay those bonds were approved by the voters of this district.

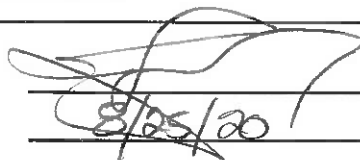
Total amount of outstanding and unpaid bonded indebtedness \$ 21,070,000
 **Outstanding Principal

Comparison of proposed budget with last year's budget. This is the percentage increase or decrease in the amount budgeted for these categories for the current fiscal year over the previous year. Enter a negative value if the amount decreased.

- A. Maintenance and operations _____ %
- B. Debt service _____ %
- C. Total expenditures _____ %

AUTHORIZED SIGNATURE

DATE


8/25/20

John L Walker

istrict Name: COMMERCE ISD
 ounty-District No.: 116-903
 in Date: 25-Aug-20

1	20190-20 Tier I State Aid	8,524,473
2	20190-20 Tier II State Aid	1,581,967
3	20190-20 M&O Tax Collections, Net of Recapture	5268921
4	20190-20 Net Total State/Local Revenue	15,375,361
5	20190-20 ADA	1,392,347
6	20190-20 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	11,042,763
7	2020-21 ADA	1,392,347
8	2020-21 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	15,375,361
9	2020-21 Tier I Local Share Requirement (includes Tier I recapture)	4,707,542
10	2020-21 Tier I Levy Required for Local Share	4,803,614
11	2020-21 Tier I State Aid	8,488,135
12	2020-21 Balance Needed in Order to Maintain 20190-20 Revenue Level	2,179,684
13	2020-21 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.1032
14	2020-21 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	414,027
15	2020-21 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0767
16	2020-21 Tier II Golden Penny State/Local Revenue @ Maximum Collections	1,620,851
17	2020-21 Tier II Golden Penny Local Share (LR)	414,027
18	2020-21 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	422,476
19	2020-21 Tier II Golden Penny State Aid @ Max DTR Allowed	1,206,825
20	2020-21 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	558,833
21	2020-21 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0529
22	2020-21 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	301,722
23	2020-21 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0559
24	2020-21 Tier II Copper Penny State/Local Revenue @ Maximum Collections	558,833
25	2020-21 Tier II Golden Penny Local Share (LR)	285,494
26	2020-21 Tier II Recapture	0
27	2020-21 M&O Levy Needed for Tier II Copper Penny Level	291,321
28	2020-21 Tier II Copper Penny State Aid @ Max DTR Allowed	273,339
29	2020-21 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2020-21 Levy Needed for Remaining Balance	0
32	2020-21 Local Share of IFA for a Lease-Purchase	0
33	2020-21 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2020-21 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	5,517,411
35	2020 Taxable Value	513,963,949
36	2020-21 Rate to Maintain (Line 34 / (Line 35 / 100))	1.07350



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User: John.

Foundation School Program COMMERCE ISD (116903) County-District Number: 116903 School Year: 2020-2021

District Profile (</fsp/DistrictProfile.aspx>) Programs (</fsp/Programs/ProgramsHome.aspx>) School District State Aid Reports (</fsp/Reports/ReportSelectio>)
 FSP Home (</fsp/Default.aspx>) > Programs (</fsp/Programs/ProgramsHome.aspx>) > Local Property Value Survey (</fsp/LpvSurvey/LpvSurveyHome.aspx>) > Local Property Value Survey

Local Property Value Survey

[?](#) ([./Help/FSPLocalPropertyValueSurvey/Complete_the_St](#))

Status: Saved Last Updated: 7/29/2020 2:52:40 PM Last Updated By: John.Walker8

Contact Information

Approving Superintendent (Required)		Program Contact (Optional)	
First Name:	<input type="text" value="Charlie"/>	First Name:	<input type="text" value="John"/>
Last Name:	<input type="text" value="Alderman"/>	Last Name:	<input type="text" value="Walker"/>
Email:	<input type="text" value="charlie.alderman@commerceisd.org"/>	Email:	<input type="text" value="john.walker@commerceisd.org"/>
Phone:	<input type="text" value="(903) 886-3755"/>	Phone:	<input type="text" value="(903) 886-3755"/>

Survey Information

Tax Year 2019 value lost to the Local Optional Homestead Exemption: \$0

Tax Year 2019 Comptroller Certified School District Taxable Values for M&O Purposes (T2): \$502,279,961

Chief appraiser's July 25th Certified Taxable Property Values from the Certified Appraisal Roll

For Tax Year 2019:

For Tax Year 2020:

Local Property Value Growth %: 9.20 %

Tax Year 2020 property value no longer subject to a limitation on appraised value under Chapter 313, Tax Code:

Tax Year 2020 property value no longer subject to a limitation on appraised value under Chapter 311, Tax Code:

Total Exemption expiry (E) (per TEC §48.2551 (a)): \$0

Growth net of expiring 313 or 311 agreements %: 9.20 %

Local Optional Homestead Exemption value loss for 2020 Tax Year:

Local Optional Homestead Exemption value change: \$0

Tax Year 2020 Projected Comptroller School District values For M&O purposes(T2): \$548,681,120

Prior Tax Year Max Compressed Rate (PY MCR): 0.9300

Local preliminary MCR - lesser of $[1.025 \times (TY2019DPV+E) \times PY MCR] \div TY 2020 T2$ or PY MCR: 0.8726

Tax Year 2020 State Compression Rate (PY MCR $\times (1.025 \div 1.0401)$): 0.9164

TEC §48.2552 Tax Year 2020 Limitation on maximum compressed tax rate $0.9164 \times .90$: 0.8247

MCR (lesser of state or local compression) (greater of local compression limitation under TEC §48.2552): 0.8726

+ 1383 = 10109

Certification

I have reviewed and verified that the data provided above is true and accurate. I understand that this data will be used in the calculation of state funding payments received by the district.

First Name	Last Name	Approval ID	Submit Date & Time
John	Walker	John.Walker8	7/29/2020 3:10:26 PM

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FSP

For the 19-20 and 20-21 school years, the "voter-approval" (rollback) rate would be:

	HB 3 2019-20
(1) Tier I Compressed Tax Rate	0.9300
(2) Plus: Greater of (A) or (B):	
(A) 2018-19 M&O Adopted Rate	1.1700
Less: \$1.00	1.0000
Less: 2019-20 # of Copper Pennies Compressed	0.0317
	0.1383
(B) \$0.04	0.0400
(3) Maximum M&O Rate Without TRE	1.0683
(4) Plus Debt Rate	0.3749
(5) Total Maximum Rate Without TRE (#3 + #4)	1.4432

	HB 3 2020-21
beginning with 20-21, see method	0.8726
0.1383	0.1383
0.0000	0.0000
0.1383	0.1383
0.0500	0.1383
1.0109	1.0109
0.3489	0.3489
1.3598	1.3598

NOTE: If the board does not unani
the \$.05 shown in (2)(B) above will

Y change to N if no

Beginning with 21-22 and under ci

	HB 3 2020-21
FYI: Total Max Rate With TRE Approval:	\$1.0426
(6) Maximum M&O rate would be: (#1 + \$.17)	\$1.3915
(7) Total Maximum Rate With TRE approval would be: (#6 + #4)	\$1.3915

SEE WARNING ABOVE: Because t
than 10% different than any other
tax rate now that we have switched
your Tier I compressed rate. Since
the 'official' max rates. The 'offic
until after TEA calculates it, report

**Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	1.06830	0.37493	1.44323	5,107	7,327
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	1.07350	0.36947	1.44297	4,433	7,946
Proposed Rate	1.01090	0.34890	1.35980	5,045	7,170

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

My Commentary: The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements