

# 2015 Effective Tax Rate Worksheet

## City of Wolfe City

See pages 13 to 16 for an explanation of the effective tax rate.

<b>1.</b>	<b>2014 total taxable value.</b> Enter the amount of 2014 taxable value on the 2014 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing (will deduct taxes in line 14).	\$39,493,747
<b>2.</b>	<b>2014 tax ceilings.</b> Counties, Cities and Junior College Districts. Enter 2014 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0" if your taxing units adopted the tax ceiling provision in 2014 or prior year for homeowners age 65 or older or disabled, use this step.	\$0
<b>3.</b>	<b>Preliminary 2014 adjusted taxable value.</b> Subtract line 2 from line 1.	\$39,493,747
<b>4.</b>	<b>2014 total adopted tax rate.</b>	\$0.566605/\$100
<b>5.</b>	<b>2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised value.</b> A. Original 2014 ARB values: \$0 B. 2014 values resulting from final court decisions: - \$0 C. 2014 value loss. Subtract B from A.	\$0
<b>6.</b>	<b>2014 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$39,493,747
<b>7.</b>	<b>2014 taxable value of property in territory the unit deannexed after January 1, 2014.</b> Enter the 2014 value of property in deannexed territory.	\$0
<b>8.</b>	<b>2014 taxable value lost because property first qualified for an exemption in 2014.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2014 market value: \$530 B. Partial exemptions. 2015 exemption amount or 2015 percentage exemption times 2014 value: + \$73,543 C. Value loss. Add A and B.	\$74,073

**2015 Effective Tax Rate Worksheet (continued)**  
**City of Wolfe City**

<b>9.</b>	<b>2014 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2015.</b> Use only those properties that first qualified in 2015; do not use properties that qualified in 2014. A. 2014 market value: <span style="float: right;">\$0</span> B. 2015 productivity or special appraised value: <span style="float: right;">- \$0</span> C. Value loss. Subtract B from A. <span style="float: right;">\$0</span>	
<b>10.</b>	<b>Total adjustments for lost value.</b> Add lines 7, 8C and 9C.	\$74,073
<b>11.</b>	<b>2014 adjusted taxable value.</b> Subtract line 10 from line 6.	\$39,419,674
<b>12.</b>	<b>Adjusted 2014 taxes.</b> Multiply line 4 by line 11 and divide by \$100.	\$223,353
<b>13.</b>	<b>Taxes refunded for years preceding tax year 2014.</b> Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2014. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2014. This line applies only to tax years preceding tax year 2014.	\$196
<b>14.</b>	<b>Taxes in tax increment financing (TIF) for tax year 2014.</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2015 captured appraised value in Line 16D, enter "0."	\$0
<b>15.</b>	<b>Adjusted 2014 taxes with refunds.</b> Add lines 12 and 13, subtract line 14.	\$223,549
<b>16.</b>	<b>Total 2015 taxable value on the 2015 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 18). These homesteads includes homeowners age 65 or older or disabled. A. <b>Certified values</b> only: <span style="float: right;">\$41,005,192</span> B. <b>Counties:</b> Include railroad rolling stock values certified by the Comptroller's office: <span style="float: right;">+ \$0</span>	

**2015 Effective Tax Rate Worksheet (continued)**  
**City of Wolfe City**

16. (cont.)	<p><b>C. Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice):</p> <p style="text-align: right;">- \$0</p> <p><b>D. Tax increment financing:</b> Deduct the 2015 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2015 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in line 21 below.</p> <p style="text-align: right;">- \$0</p> <p><b>E. Total 2015 value.</b> Add A and B, then subtract C and D.</p>	\$41,005,192
17.	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p><b>A. 2015 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.</p> <p style="text-align: right;">\$0</p> <p><b>B. 2015 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.</p> <p style="text-align: right;">+ \$0</p>	

## 2015 Effective Tax Rate Worksheet (continued)

### City of Wolfe City

17. (cont.)	<b>C. Total value under protest or not certified.</b> Add A and B.	\$0
18.	<b>2015 tax ceilings.</b> Counties, cities and junior colleges enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0." If your taxing units adopted the tax ceiling provision in 2014 or prior year for homeowners age 65 or older or disabled, use this step.	\$0
19.	<b>2015 total taxable value.</b> Add lines 16E and 17C. Subtract line 18.	\$41,005,192
20.	<b>Total 2015 taxable value of properties in territory annexed after January 1, 2008.</b> Include both real and personal property. Enter the 2015 value of property in territory annexed.	\$0
21.	<b>Total 2015 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2014. An improvement is a building, structure, fixture or fence erected on or affixed to land. A transportable structure erected on its owner's land is also included unless it is held for sale or is there only temporarily. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2014 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2015. New improvements do not include mineral interests produced for the first time, omitted property that is back assessed and increased appraisals on existing property.	\$1,144,509
22.	<b>Total adjustments to the 2015 taxable value.</b> Add lines 20 and 21.	\$1,144,509
23.	<b>2015 adjusted taxable value.</b> Subtract line 22 from line 19.	\$39,860,683
24.	<b>2015 effective tax rate.</b> Divide line 15 by line 23 and multiply by \$100.	\$0.560825/\$100
25.	<b>COUNTIES ONLY.</b> Add together the effective tax rates for each type of tax the county levies. The total is the 2015 county effective tax rate.	\$/\$100

A county, city or hospital district that adopted the additional sales tax in November 2014 or in May 2015 must adjust its effective tax rate. *The Additional Sales Tax Rate Worksheet* on page 39 sets out this adjustment. Do not forget to complete the *Additional Sales Tax Rate Worksheet* if the taxing unit adopted the additional sales tax on these dates.

# 2015 Rollback Tax Rate Worksheet

## City of Wolfe City

See pages 17 to 21 for an explanation of the rollback tax rate.

26.	2014 maintenance and operations (M&O) tax rate.	\$0.430418/\$100
27.	2014 adjusted taxable value. Enter the amount from line 11.	\$39,419,674
28.	<p><b>2014 M&amp;O taxes.</b></p> <p>A. Multiply line 26 by line 27 and divide by \$100. <span style="float: right;">\$169,669</span></p> <p>B. <b>Cities, counties and hospital districts with additional sales tax:</b> Amount of additional sales tax collected and spent on M&amp;O expenses in 2014. Enter amount from full year's sales tax revenue spent for M&amp;O in 2014 fiscal year, if any. Other units, enter "0." Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. <span style="float: right;">+ \$0</span></p> <p>C. <b>Counties:</b> Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0." <span style="float: right;">+ \$0</span></p> <p>D. <b>Transferring function:</b> If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0." <span style="float: right;">+/- \$0</span></p>	

**2015 Rollback Tax Rate Worksheet (continued)**  
**City of Wolfe City**

<b>28.</b> <b>(cont.)</b>	<p>E. Taxes refunded for years preceding tax year 2014: Enter the amount of M&amp;O taxes refunded during the last budget year for tax years preceding tax year 2014. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2014. This line applies only to tax years preceding tax year 2014.</p> <p>F. <b>Enhanced indigent health care expenditures:</b> Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.</p> <p>G. <b>Taxes in tax increment financing (TIF):</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2015 captured appraised value in Line 16D, enter "0."</p> <p>H. <b>Adjusted M&amp;O Taxes.</b> Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G.</p>	<p>+ \$158</p> <p>+ \$0</p> <p>- \$0</p> <p style="text-align: right;">\$169,827</p>
<b>29.</b>	<b>2015 adjusted taxable value.</b> Enter line 23 from the Effective Tax Rate Worksheet.	\$39,860,683
<b>30.</b>	<b>2015 effective maintenance and operations rate.</b> Divide line 28H by line 29 and multiply by \$100.	\$0.426051/\$100
<b>31.</b>	<b>2015 rollback maintenance and operation rate.</b> Multiply line 30 by 1.08. (See lines 49 to 52 for additional rate for pollution control expenses.	\$0.460135/\$100

## 2015 Rollback Tax Rate Worksheet (continued)

### City of Wolfe City

<b>32.</b>	<p><b>Total 2015 debt to be paid with property taxes and additional sales tax revenue.</b>          "Debt" means the interest and principal that will be paid on debts that:          (1) are paid by property taxes,          (2) are secured by property taxes,          (3) are scheduled for payment over a period longer than one year and          (4) are not classified in the unit's budget as M&amp;O expenses.</p> <p>A: <b>Debt</b> also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service. <span style="float: right;">\$54,200</span></p> <p>B: Subtract <b>unencumbered fund amount</b> used to reduce total debt. <span style="float: right;">-\$0</span></p> <p>C: Subtract <b>amount paid</b> from other resources. <span style="float: right;">-\$0</span></p> <p>D: <b>Adjusted debt.</b> Subtract B and C from A. <span style="float: right;">\$54,200</span></p>	
<b>33.</b>	<b>Certified 2014 excess debt collections.</b> Enter the amount certified by the collector.	\$0
<b>34.</b>	<b>Adjusted 2015 debt.</b> Subtract line 33 from line 32.	\$54,200
<b>35.</b>	<b>Certified 2015 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.000000%
<b>36.</b>	<b>2015 debt adjusted for collections.</b> Divide line 34 by line 35.	\$54,200
<b>37.</b>	<b>2015 total taxable value.</b> Enter the amount on line 19.	\$41,005,192
<b>38.</b>	<b>2015 debt tax rate.</b> Divide line 36 by line 37 and multiply by \$100.	\$0.132178/\$100
<b>39.</b>	<b>2015 rollback tax rate.</b> Add lines 31 and 38.	\$0.592313/\$100
<b>40.</b>	<b>COUNTIES ONLY.</b> Add together the rollback tax rates for each type of tax the county levies. The total is the 2015 county rollback tax rate.	\$/\$100

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.

**2015 Notice of Effective Tax Rate  
Worksheet for Calculation of Tax Increase/Decrease**

**Entity Name:** City of Wolfe City

**Date:** 08/06/2015

<b>1.</b> 2014 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$39,493,747
<b>2.</b> 2014 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	0.566605
<b>3.</b> Taxes refunded for years preceding tax year 2014. Enter line 13 of the Effective Tax Rate Worksheet.	\$196
<b>4.</b> Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$223,970
<b>5.</b> 2015 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$41,005,192
<b>6.</b> 2015 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet.	0.560825
<b>7.</b> 2015 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$229,967
<b>8.</b> Last year's total levy. Sum of line 4 for all funds.	\$223,970
<b>9.</b> 2015 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$229,967
<b>10.</b> Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$5,997



## City of Wolfe City Tax Rate Recap for 2015 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 19) of the Effective Tax Rate Worksheet	Additional Tax Levy Compared to <u>last year's</u> tax levy of 223,774	Additional Tax Levy Compared to <u>effective</u> tax rate levy of 229,967
Last Year's Tax Rate	0.566605	\$232,337	\$8,564	\$2,370
Effective Tax Rate	0.560825	\$229,967	\$6,194	\$0
Notice & Hearing Limit*	0.560825	\$229,967	\$6,194	\$0
Rollback Tax Rate	0.592313	\$242,879	\$19,106	\$12,912
Proposed Tax Rate	0.000000	\$0	\$-223,774	\$-229,967

### Effective Tax Rate Increase in Cents per \$100

0.00	0.560825	229,967	6,194	0
0.50	0.565825	232,018	8,244	2,050
1.00	0.570825	234,068	10,294	4,101
1.50	0.575825	236,118	12,345	6,151
2.00	0.580825	238,168	14,395	8,201
2.50	0.585825	240,219	16,445	10,251
3.00	0.590825	242,269	18,495	12,302
3.50	0.595825	244,319	20,546	14,352
4.00	0.600825	246,369	22,596	16,402
4.50	0.605825	248,420	24,646	18,452
5.00	0.610825	250,470	26,696	20,503
5.50	0.615825	252,520	28,747	22,553
6.00	0.620825	254,570	30,797	24,603
6.50	0.625825	256,621	32,847	26,653
7.00	0.630825	258,671	34,897	28,704
7.50	0.635825	260,721	36,948	30,754
8.00	0.640825	262,772	38,998	32,804
8.50	0.645825	264,822	41,048	34,854
9.00	0.650825	266,872	43,098	36,905
9.50	0.655825	268,922	45,149	38,955
10.00	0.660825	270,973	47,199	41,005
10.50	0.665825	273,023	49,249	43,055
11.00	0.670825	275,073	51,300	45,106
11.50	0.675825	277,123	53,350	47,156
12.00	0.680825	279,174	55,400	49,206
12.50	0.685825	281,224	57,450	51,256
13.00	0.690825	283,274	59,501	53,307
13.50	0.695825	285,324	61,551	55,357
14.00	0.700825	287,375	63,601	57,407
14.50	0.705825	289,425	65,651	59,458

- \*Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.
- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

**Tax Levy:** This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy Last Year:** This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy This Year:** This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES ONLY:** All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

# 2014 CERTIFIED TOTALS

Property Count: 971

CWC - WOLFE CITY, CITY OF  
Grand Totals

7/24/2015

3:28:33PM

Land		Value		
Homesite:		3,751,545		
Non Homesite:		2,744,430		
Ag Market:		465,260		
Timber Market:		0	<b>Total Land</b>	(+) 6,961,235
Improvement		Value		
Homesite:		22,257,806		
Non Homesite:		13,412,175	<b>Total Improvements</b>	(+) 35,669,981
Non Real		Count	Value	
Personal Property:	72		7,770,716	
Mineral Property:	0		0	
Autos:	0		0	
			<b>Total Non Real</b>	(+) 7,770,716
			<b>Market Value</b>	= 50,401,932
Ag		Non Exempt	Exempt	
Total Productivity Market:	465,260		0	
Ag Use:	8,510		0	<b>Productivity Loss</b> (-) 456,750
Timber Use:	0		0	<b>Appraised Value</b> = 49,945,182
Productivity Loss:	456,750		0	<b>Homestead Cap</b> (-) 239,050
				<b>Assessed Value</b> = 49,706,132
				<b>Total Exemptions Amount (Breakdown on Next Page)</b> (-) 10,212,385
				<b>Net Taxable</b> = 39,493,747

APPROXIMATE TOTAL LEVY = NET TAXABLE \* (TAX RATE / 100)  
 223,773.55 = 39,493,747 \* (0.566605 / 100)

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2015 CERTIFIED TOTALS**

Property Count: 975

CWC - WOLFE CITY, CITY  
Grand Totals

7/20/2015

3:27:02PM

Land		Value			
Homesite:		3,732,830			
Non Homesite:		2,751,530			
Ag Market:		458,710			
Timber Market:		0	<b>Total Land</b>	(+) 6,943,070	
Improvement		Value			
Homesite:		23,667,490			
Non Homesite:		14,730,964	<b>Total Improvements</b>	(+) 38,398,454	
Non Real		Count	Value		
Personal Property:	76		6,724,771		
Mineral Property:	0		0		
Autos:	0		0	<b>Total Non Real</b>	(+) 6,724,771
			<b>Market Value</b>	=	52,066,295
Ag		Non Exempt	Exempt		
Total Productivity Market:	458,710		0		
Ag Use:	8,050		0	<b>Productivity Loss</b>	(-) 450,660
Timber Use:	0		0	<b>Appraised Value</b>	= 51,615,635
Productivity Loss:	450,660		0	<b>Homestead Cap</b>	(-) 512,322
			<b>Assessed Value</b>	=	51,103,313
			<b>Total Exemptions Amount (Breakdown on Next Page)</b>	(-)	10,098,121
			<b>Net Taxable</b>	=	41,005,192

APPROXIMATE TOTAL LEVY = NET TAXABLE \* (TAX RATE / 100)  
 232,337.47 = 41,005,192 \* (0.566605 / 100)

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2015 CERTIFIED TOTALS**

**New Value**

TOTAL NEW VALUE MARKET: \$1,285,140  
TOTAL NEW VALUE TAXABLE: \$1,144,509

**New Exemptions**

Exemption	Description	Count	2014 Market Value	Exemption Amount
EX366	HB366 Exempt	3		\$530
ABSOLUTE EXEMPTIONS VALUE LOSS				\$530

Exemption	Description	Count	Exemption Amount
HS	Homestead	9	\$33,543
OV65	Over 65	5	\$40,000
PARTIAL EXEMPTIONS VALUE LOSS			14
NEW EXEMPTIONS VALUE LOSS			\$74,073

**Increased Exemptions**

Exemption	Description	Count	Increased Exemption Amount
INCREASED EXEMPTIONS VALUE LOSS			

TOTAL EXEMPTIONS VALUE LOSS \$74,073

**New Ag / Timber Exemptions**

**New Annexations**

**New Deannexations**

**Average Homestead Value**

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
271	\$60,726	\$6,686	\$54,040
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
265	\$60,403	\$6,665	\$53,738

**Lower Value Used**

Count of Protested Properties	Total Market Value	Total Value Used
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Tax Rates/Exemptions | P&I Schedule

Tax Year: 2014

Bill Create Date: 10/02/2014

Collection Option:

- None - Appraisal Entity
- Collect All Taxes
- Generate Statement Only
- Collect Special Inventory Only

- Enable Calculation of Freeze Ceiling
- Ready to create bills/statements

Rates

M & O:	0.430418	Protected I & S:	0.000000
I & S:	0.136187	Sales Tax Rate:	0.000000
Total:	0.566605	Weed Control:	0.00

Exemptions

Type	Description	Freeze Ceilir	
DP	Disability	No	<input type="button" value="Add..."/> <input type="button" value="Details..."/> <input type="button" value="Remove"/>
DV1	Disabled Veterans 10% - 29%	No	
DV4	Disabled Veterans 70% - 1...	No	
DVHS	Disabled Veteran Homestead	No	
HS	Homestead	No	
OV65	Over 65	No	

OK

Cancel

Apply

Help

# Refund Paid Totals Report

Date Range: 10/1/2014 - 7/23/2015

Year	M&O Tax	I&S Tax	Total Tax	P&I M&O	P&I I&S	Attorney	Discount	Overage	Total
Entity Code CWC									
2009	59.47	7.51	66.98	0.00	0.00	0.00	0.00	0.00	66.98
2010	51.44	13.95	65.39	0.00	0.00	0.00	0.00	0.00	65.39
2013	47.98	16.50	64.48	0.00	0.00	0.00	0.00	0.00	64.48
2014	649.27	205.44	854.71	0.00	0.00	0.00	0.00	0.00	854.71
<b>Total For CWC</b>	<b>808.16</b>	<b>243.40</b>	<b>1,051.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,051.56</b>
<b>Grand Totals</b>	<b>808.16</b>	<b>243.40</b>	<b>1,051.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,051.56</b>

*M&O  
(158)*

*(196)*

2014  
M&O = 0.430418  
I&S = 0.136189  


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0.566605  
TOTAL RATES

City of Wolfe City

**THIS INFORMATION IS REQUIRED TO FIGURE YOUR ROLLBACK TAX RATE. PLEASE RETURN ASAP!**

***In order to take advantage of the 'ONE TIME PUBLICATION' provision, you MUST PUBLISH BY SEPTEMBER 1<sup>ST</sup>!***

**Schedule A - Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	\$0.00

**Schedule B - 2015 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
1989 USDA loan	4,000	\$ 8,000	\$	\$ 14,000
1997 USDA Loan	3,000	7,200		10,200
2009 TWDB Loan	30,000	---		30,000

Total required for 2015 debt service	\$ 54,200
- Amount (if any) paid from funds listed in Schedule A	\$
- Amount (if any) paid from other resources	\$
- Excess collections last year	\$
= Total to be paid from taxes in 2015	\$
+ Amount added in anticipation that the unit will collect only 100% of its taxes in 2015	\$
= Total Debt Levy	\$

**NOTE: We will calculate using '100% collections' unless you instruct us otherwise.**

**Schedule C - Expected Revenue from Additional Sales Tax**

(For hospitals, cities and counties with additional sales tax to reduce property taxes) In calculating its effective and rollback tax rates, the unit estimated that it will receive \$\_\_\_\_\_ in additional sales and use tax revenues. For County: The County has executed any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

**Schedule D - State Criminal Justice Mandate (for Counties )**

The Hunt County Auditor certifies that Hunt County has spent \$\_\_\_\_\_ in the previous 12 months beginning \_\_\_\_\_, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Hunt County Sheriff has provided information on these cost, minus the state revenues received for reimbursement of such cost.

AUTHORIZED SIGNATURE Sondra G. Lewis  
DATE 7-13-15