

2018 Tax Rate Calculation Worksheet

CAMPBELL ISD

409 W. North St., Campbell, Texas 75422

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campbellisd.org

Effective Tax Rate (No New Taxes) CAMPBELL ISD

The effective tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the effective tax rate should decrease.

1.	2017 total taxable value. Enter the amount of 2017 taxable value on the 2017 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	\$97,897,189
2.	2017 tax ceilings and Chapter 313 limitations. A. Enter 2017 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹ \$16,891,687 B. Enter 2017 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) ² \$0 C. Add A and B. \$16,891,687	\$16,891,687
3.	Preliminary 2017 adjusted taxable value. Subtract line 2 from line 1.	\$81,005,502
4.	2017 total adopted tax rate. (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	1.040000/\$100
5.	2017 taxable value lost because court appeals of ARB decisions reduced 2017 appraised value. A. Original 2017 ARB values: \$0 B. 2017 values resulting from final court decisions: -\$0 C. 2017 value loss. Subtract B from A: \$0	\$0
6.	2017 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C.	\$81,005,502
7.	2017 taxable value of property in territory the school deannexed after January 1, 2017. Enter the 2017 value of property in deannexed territory.	\$0

1 Tex. Tax Code § 26.012(14)

2 Tex. Tax Code § 26.012(6)

2018 Tax Rate Calculation Worksheet (continued)

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8.	<p>2017 taxable value lost because property first qualified for an exemption in 2018. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or "goods-in-transit" exemptions.</p> <p>A. Absolute exemptions. Use 2017 market value: \$55,670</p> <p>B. Partial exemptions. 2018 exemption amount, or 2018 percentage exemption times 2017 value: + \$531,582</p> <p>C. Value loss. Total of A and B: \$587,252</p>	\$587,252
9.	<p>2017 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2018. Use only those properties that first qualified in 2018; do not use properties that qualified in 2017.</p> <p>A. 2017 market value: \$370,338</p> <p>B. 2018 productivity or special appraised value: - \$11,140</p> <p>C. Value loss. Subtract B from A: \$359,198</p>	\$359,198
10.	<p>Total adjustments for lost value. Add lines 7, 8C, and 9C. \$946,450</p>	\$946,450
11.	<p>2017 adjusted taxable value. Subtract line 10 from line 6. \$80,059,052</p>	\$80,059,052
12.	<p>Adjusted 2017 taxes. Multiply line 4 times line 11 and divide by \$100. \$832,614</p>	\$832,614
13.	<p>Taxes refunded for years preceding tax year 2017: Enter the amount of taxes refunded by the district for tax years preceding tax year 2017. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2017. This line applies only to tax years preceding tax year 2017. \$3,195</p>	\$3,195
14.	<p>Adjusted 2017 taxes with refunds. Add lines 12 and 13. \$835,809</p>	\$835,809
15.	<p>Total 2018 taxable value on the 2018 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled.</p> <p>A. Certified values only:³ \$106,517,112</p> <p>B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$0</p> <p>C. Total 2018 value. Subtract B from A. \$106,517,112</p>	\$106,517,112

³ Tex. Tax Code § 26.012(6)

2018 Tax Rate Calculation Worksheet (continued)
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16.	<p>Total value of properties under protest or not included on certified appraisal roll.</p> <p>A. 2018 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.</p> <p style="text-align: right;">\$0</p> <p>B. 2018 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value.</p> <p style="text-align: right;">\$0</p> <p>C. Total value under protest or not certified. Add A and B.</p> <p style="text-align: right;">\$0</p>	
17.	<p>2018 tax ceilings and Chapter 313 limitations.</p> <p>A. Enter 2018 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.⁴</p> <p style="text-align: right;">\$17,256,039</p> <p>B. Enter 2018 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)⁵</p> <p style="text-align: right;">\$0</p> <p>C. Add A and B.</p> <p style="text-align: right;">\$17,256,039</p>	

4 Tex. Tax Code § 26.012(6)(A)(i)

5 Tex. Tax Code § 26.012(6)(A)(ii)

2018 Tax Rate Calculation Worksheet (concluded)

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18.	2018 total taxable value. Add lines 15C and 16C. Subtract line 17C.	\$89,261,073
19.	Total 2018 taxable value of properties in territory annexed after January 1, 2017. Include both real and personal property. Enter the 2018 value of property in territory annexed by the school district.	\$0
20.	Total 2018 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2017. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2017 and be located in a new improvement.	\$2,632,110
21.	Total adjustments to the 2018 taxable value. Add lines 19 and 20.	\$2,632,110
22.	2018 adjusted taxable value. Subtract line 21 from line 18.	\$86,628,963
23.	2018 effective tax rate. Divide lines 14 by line 22 and multiply by \$100.	\$0.964814/\$100
24.	2018 effective tax rate for ISDs with Chapter 313 Limitations. Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$0.000000

Rollback Tax Rate CAMPBELL ISD

Most school districts calculate a rollback tax rate that is split into two separate rates:

1. **Maintenance and Operations (M&O):** School districts must use the lesser amount of the following methods to calculate the M&O rate:

- Four cents (\$0.04) PLUS current year's compression rate multiplied by \$1.50 (usually \$1) PLUS any additional cents approved by voters at a 2006 or subsequent rollback election; **OR**
- Current year's compression rate multiplied by six cents (usually four cents) PLUS effective M&O rate which includes school formula funding calculations.⁶

2. **Debt:** The debt tax rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

In most cases the rollback tax rate exceeds the effective tax rate, but occasionally decreases in a school district's debt service will cause the effective tax rate to be higher than the rollback tax rate.

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25.	Maintenance and operations (M&O) tax rate. Enter \$1.50 OR the 2005 adopted (M&O) rate if voters approved a rate higher than \$1.50.	\$0.000000/\$100
26.	Multiply line 25 times .6667	\$0.000000/\$100
27.	2018 rollback M&O rate. Use the lesser of the M&O rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B). \$1.040000	\$1.040000/\$100
28.	<p>Total 2018 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the school district's budget as M&O expenses.</p> <p>A: Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. \$0</p> <p>B: Subtract unencumbered fund amount used to reduce total debt. -\$0</p> <p>C: Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. -\$0</p> <p>D: Adjust debt: Subtract B and C from A. \$0</p>	
29.	Certified 2017 excess debt collections. Enter the amount certified by the collector.	\$0
30.	Adjusted 2018 debt. Subtract line 29 from line 28D.	\$0
31.	Certified 2018 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.000000%
32.	2018 debt adjusted for collections. Divide line 30 by line 31.	\$0
33.	2018 total taxable value. Enter amount on line 18.	\$89,261,073
34.	2018 debt tax rate. Divide line 32 by line 33 and multiply by \$100.	\$0.000000/\$100
35.	2018 rollback tax rate. Add lines 27 and 34.	\$1.040000/\$100

⁶ Tex. Tax Code § 26.08(n)

Total Tax Rate

Indicate the applicable total tax rates as calculated above

Effective Tax Rate (Line 23; or line 24 for a school district with Tax Code Chapter 313 limitations)	\$0.000000
Rollback Tax Rate (Line 35)	\$1.040000
Rollback Tax Rate Adjusted for Pollution Control (Line 39)	\$0

School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the school board.

Print Here

Printed Name of School District Representative

Sign Here

School District Representative

Date

**2018 Notice of Effective Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: CAMPBELL ISD

Date: 08/07/2018

1. 2017 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$81,005,502
2. 2017 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	1.040000
3. Taxes refunded for years preceding tax year 2017. Enter line 13 of the Effective Tax Rate Worksheet.	\$3,195
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$845,652
5. 2018 total taxable value. Enter Line 18 of the Effective Tax Rate Worksheet.	\$89,261,073
6. 2018 effective tax rate. Enter line 23 of the Effective Tax Rate Worksheet or Line 46 of the Additional Sales Tax Rate Worksheet.	0.964814
7. 2018 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$861,203
8. Last year's total levy. Sum of line 4 for all funds.	\$845,652
9. 2018 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$861,203
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$15,551

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Tax Rate Recap for 2018 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using line 34 of the rollback tax rate worksheet and this year's frozen tax levy on homesteads of the elderly.	Additional Tax Levy Compared to last year's tax levy of \$947,082.	Additional Tax Levy Compared to effective tax rate levy of \$964,412
Last Year's Tax Rate	1.040000	\$1,031,524	\$84,442	\$67,112
Rollback Tax Rate	1.040000	\$1,031,524	\$84,442	\$67,112
Proposed Tax Rate	1.040000	\$1,031,524	\$84,442	\$67,112

Last Year Tax Rate Increase in Cents per \$100

0.00	1.040000	1,031,524	84,442	67,112
0.50	1.045000	1,035,987	88,905	71,575
1.00	1.050000	1,040,450	93,368	76,038
1.50	1.055000	1,044,913	97,831	80,501
2.00	1.060000	1,049,376	102,294	84,964
2.50	1.065000	1,053,839	106,757	89,427
3.00	1.070000	1,058,302	111,220	93,890
3.50	1.075000	1,062,766	115,683	98,353
4.00	1.080000	1,067,229	120,146	102,816
4.50	1.085000	1,071,692	124,609	107,279
5.00	1.090000	1,076,155	129,072	111,742
5.50	1.095000	1,080,618	133,536	116,205
6.00	1.100000	1,085,081	137,999	120,668
6.50	1.105000	1,089,544	142,462	125,132
7.00	1.110000	1,094,007	146,925	129,595
7.50	1.115000	1,098,470	151,388	134,058
8.00	1.120000	1,102,933	155,851	138,521
8.50	1.125000	1,107,396	160,314	142,984
9.00	1.130000	1,111,859	164,777	147,447
9.50	1.135000	1,116,322	169,240	151,910
10.00	1.140000	1,120,785	173,703	156,373
10.50	1.145000	1,125,248	178,166	160,836
11.00	1.150000	1,129,711	182,629	165,299
11.50	1.155000	1,134,174	187,092	169,762
12.00	1.160000	1,138,637	191,555	174,225
12.50	1.165000	1,143,101	196,018	178,688
13.00	1.170000	1,147,564	200,481	183,151
13.50	1.175000	1,152,027	204,944	187,614
14.00	1.180000	1,156,490	209,407	192,077
14.50	1.185000	1,160,953	213,870	196,540

- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

Tax Levy: This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance

Schedule B - 2018 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<u>Description of Debt</u>	<u>Principal or to be Paid from Contract Payment Property Taxes</u>	<u>Interest to to be Paid Taxes from Property</u>	<u>Other Amounts to be Paid</u>	<u>Total Payment</u>
	\$	\$	\$	\$

Total required for 2018 debt service	\$	_____
- Amount (if any) paid from funds listed in Schedule A	\$	_____
- Amount (if any) paid from other resources	\$	_____
- Excess collections last year	\$	_____
= Total to be paid from taxes in 2018	\$	_____
+ Amount added in anticipation that the unit will Collect only 100% of its taxes in 2018	\$	_____
= Total Debt Levy	\$	_____

<u>SCHOOLS ONLY</u>					
<u>Comparison of Proposed Rates with Last Year's Rates</u>					
	Maintenance & Operations	Interest & Sinking Fund	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ _____				
Total amount of outstanding and unpaid bonded indebtedness \$ _____					
**Outstanding Principal					
Comparison of proposed budget with last year's budget. This is the percentage increase or decrease in the amount budgeted for these categories for the current fiscal year over the previous year. Enter a negative value if the amount decreased.					
A. Maintenance and operations	_____ %				
B. Debt service	_____ %				
C. Total expenditures	_____ %				

AUTHORIZED SIGNATURE _____

DATE _____

Refund Paid Totals Report

Date Range: 10/1/2017 - 7/17/2018

Year	M&O Tax	I&S Tax	Total Tax	P&I M&O	P&I I&S	Attorney	Discount	Overage	Total
Entity Code SCA									
2013	3.01	0.13	3.14	0.00	0.00	0.00	0.00	0.00	3.14
2014	3.02	0.17	3.19	0.00	0.00	0.00	0.00	0.00	3.19
2015	1,346.69	64.75	1,411.44	0.00	0.00	0.00	0.00	0.00	1,411.44
2016	1,777.51	0.00	1,777.51	44.52	0.00	0.00	0.00	0.07	1,822.10
2017	7,428.96	0.00	7,428.96	18.20	0.00	0.00	0.00	0.00	7,447.16
Total For SCA	10,559.19	65.05	10,624.24	62.72	0.00	0.00	0.00	0.07	10,687.03
Grand Totals	10,559.19	65.05	10,624.24	62.72	0.00	0.00	0.00	0.07	10,687.03

3,130.23

3,195.28

Entity: (395134) SCA - 2017 Tax Rates



Tax Rates/Exemptions
P&I Schedule

Tax Year:

Bill Create Date:

Collection Option:

None - Appraisal Entity

Collect All Taxes

Generate Statement Only

Collect Special Inventory Only

Enable Calculation of Freeze Ceiling

Ready to create bills/statements

Rates

M & O: <input type="text" value="1.040000"/>	Protected I & S: <input type="text" value="0.000000"/>
I & S: <input type="text" value="0.000000"/>	Sales Tax Rate: <input type="text" value="0.000000"/>
Total: <input type="text" value="1.040000"/>	Weed Control: <input type="text" value="0.000000"/>

Exemptions

Type	Description	Freeze Ceilir
DP	Disability	Yes
DPS	DISABLED Surviving Spou...	Yes
DV1	Disabled Veterans 10% - 29%	No
DV1S	Disabled Veterans Survivin...	No
DV2	Disabled Veterans 30% - 40%	No

Add...
Details...
Remove

OK
Cancel
Apply
Help